



Treasurer's Report

Vietnam Foundation Financial Report for the year ended 30th June 2022

The following is a summary of the Vietnam Foundation Financial Report for the year ended 30th June 2022. This report should be read in conjunction with the audited Financial Statements for the period 1st July 2021 to 30th June 2022.

Retained earnings amounted to \$216,317.95 as at 30th June 2022.

At balance date, there were 11 directors and 67 members.

As there has been no change in the nature of operations, VNF continues to enjoy the tax exemption status.

Incomes & Expenses

For the year ended 30 June 2022, VNF received a total of \$232,790.59 in donations, of which \$178,891.86 were donated by direct debit, \$18,123.91 via Paypal, \$20252.53 via Good2Give platform, and \$18,522.19 through Papal Giving Fund donations.

VNF continues to enjoy the generous support from regular and new donors. Major donors include: Diem P Vu (\$28,000), Hieu Vu & Father & Son Family Trust (\$21,000), Hao Tinh Tien + PWC matching (\$20,000), Nulembo Trust (\$10,000), Kinh Luan Viet Mai (\$8,000), Tranvita Trust (\$10,000), Theresa & Joseph Power (\$5,800), Minh Nghiem (\$5,000).

It should be noted that since the year end (30/6//2022), Diem Vu had also donated \$ 31,000 for Ca Mau bridges.

During the year, a total of \$186,177.53 were expended on aid projects including:

Dieu Giac covid	3,000.00
HTYT covid	16,000.00
CTVCD covid	55,000.00
CTVCD Tra Linh	5,000.00
CTVCD scholarships	10,000.00
CTVCD BanBau school	4,550.00
Tran Q Thang RBK	31,810.00
Rainwater vats	16,470.00
Ca Mau bridges	34,300.00
QKV ASP scholarships	10,047.53

Total	186,177.53
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In brief,

i/. Net incomes from operating incomes and expenses for the year amounted to \$ **41,565.63** being:

Donations	232,790.59
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Aid projects	186,177.53
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Membership fees	250.00
Total incomes	233,040.59

Other fees	5297.43
Total expenses	191,474.96

ii/. Incomes and net movements in investments for the year resulted in **(\$ 3,745.45)**

Trust distributions	3,992.60
Movement net market values	(7,738.05)
Net change in value	(3,745.45)

Bringing total net incomes for the year ended 30th June 2021 to **\$ 37,820.18**.

Financial position

At 30th June 2022, the foundation's financial position was as follows:

CBA Relief Fund ac	8,442.25
CBA General ac	11,844.13
CBA Transactions ac	32,573.19
CBA BaF fund	48,000.00
CDIA ac	793.85
Total assets at bank totalled	\$215,920.48
Investments:	
1533 IOZ	41,544.30
132 IVV	72,722.76
Total investments valued at	\$ 114,267.06

Tinh Tien Le,
Treasurer
18/12/2022