



Treasurer's Report

Vietnam Foundation Financial Report for the year ended 30th June 2021

The following is a summary of the Vietnam Foundation Financial Report for the year ended 30th June 2021. This report should be read in conjunction with the audited Financial Statements for the period 1st July 2020 to 30th June 2021.

Retained earnings amounted to \$178,497 as at 30th June 2021.

At balance date, there were 11 directors and 63 members, of which 2 were newly joined members. As there has been no change in the nature of operations, VNF continues to enjoy the tax exemption status.

Incomes & Expenses

For the year ended 30 June 2021, VNF received a total of \$97,041.04 in donations, of which \$74,049.45 were donated by direct debit, \$18,465.56 via Paypal, \$374.40 via Good2Give platform, and \$1,033 through Papal Giving Fund donations.

VNF continues to enjoy the generous support from regular and new donors. Major donors include: Nulembo Trust (\$10,000), Kinh Luan Viet Mai (\$8,500), V P Diem (\$8,000), Holy Basil (\$5,000), Tam Doan (\$2,000), recurring donations from T Power totaling (\$2,380), D T Phuc (\$2,023.45), and anonymous Close donations of (\$3,250).

During the year, a total of \$100,215 were expended on aid projects.

A total of \$ 47,443 was directed to flood reliefs and reconstructions including 120 recycled bicycles to the central regions.

The recycled bicycles program continued with \$10,340 spent on 200 bikes donated in the Southern regions, and another \$9,008 on 200 bicycles in the northern region. The first 50% instalment of \$8,600 was paid for the construction of 6 bridges in Ca Mau.

VNF also donated 300 concrete vats of 1000 litres for collection of rainwater in the Kien Giang area, and another 17 vats of 2000 litres were donated to families with difficulties. The 317 vats cost \$18,324 in total.

In brief,

i/. Net loss from incomes and expenses for the year amounted to (**\$ 5,984.21**) being:

Donations	97,041.04
Membership fees	100.00
Total incomes	97,141.04

Aid projects	100,215.00
Other fees	2910.25
Total expenses	103,125.25

ii/. Net movements in investments for the year resulted in **\$ 33,045.18**

Trust distributions	2,433.01
Movement net market values	30,612.17
Net change in value	33,045.18

Bringing total net incomes for the year ended 30th June 2021 to **\$ 27,060.97.**

Financial position

At 30th June 2021, the foundation's financial position was as follows:

CBA Relief Fund ac	26,728.31
CBA General ac	10,456.13
Transactions ac	15,464.93
CDIA ac	312.20
Investments:	
1628 IOZ	49,100.48
132 IVV	75,601.68

Tinh Tien Le,
Treasurer
18/12/2021

Cash at Bank at 18 Dec 2021

Relief Fund accounts:	\$ 27,605.67
General & Investments:	\$ 13,082.32

Being:

VNF Relief Fund acc

Open Balance at 1/7/2021	26,728.31
plus donations	100,978.93
less transfers out for projects	125,000.00
fees	31.10
Balance at 18/12/2021	<u>2,676.14</u>

VNF Transaction acc

Open Balance at 1/7/2021	15,464.93
plus transfers in	125,000.00
less IMT payments	-115,090.00
fees	-445.40
Balance at 18/12/2021	<u>24,929.53</u>

VNF General acc

Open Balance at 1/7/2021	10,456.13
plus membership subs	50.00
ATO refund	674.00
Balance at 18/12/2021	<u>11,180.13</u>

VNF CDIA acc

Open Balance at 1/7/2021	312.2
plus distributions	<u>1589.99</u>
Balance at 18/12/2021	<u>1902.19</u>

Investments at 18/12/2021 market values: \$ 134,890.80